Market Announcement

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NSX TO OPEN ON THE GOLD COAST

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Melbourne, Vic – NSX Limited (ASX: NSX), the operator of the National Stock Exchange of Australia, announced today that it has reached agreement with Business Growth GC to establish an office of NSX on the Gold Coast.

"This initiative is a first – a stock exchange on the Gold Coast, where companies, investors and advisers can come together, developing opportunities and keeping capital within the region" said Richard Symon, Chief Executive of NSX. "The Gold Coast has exceptional potential for equity markets. The region is home to 46,000 companies, mostly small to medium enterprises, with less than 0.1% listed on a licensed stock exchange. The National Stock Exchange – Business Growth GC initiative has real potential to boost investment and economic development in the Gold Coast region."

The National Stock Exchange of Australia is a market designed to accommodate small to medium enterprises, with lower capitalisation and shareholder number requirements than ASX. Under the agreement, NSX and Business Growth GC will jointly fund and co-operate on the promotion of listing on the National Stock Exchange of Australia.

Adam Gallagher, Coordinator of Business Growth GC, sees the establishment of the NSX on the Gold Coast as a way of promoting improved corporate governance, capital raising and transition mechanisms for SMEs. "This is a big win for the Gold Coast. NSX will open up our local companies to greater opportunities and provide a structure in which they can grow, attract investment, manage ownership changes and improve reporting to their shareholders. NSX provides us with a powerful tool to assist local businesses in reaching their full potential, and giving the local community opportunities to invest in local companies."

Initial interest from Gold Coast business advisers is strong with a number signaling their intention to join the market as Nominated Advisers. Mr Symon said "I have been highly impressed by the professionalism of the Gold Coast business community and strongly believe that Gold Coast companies will benefit from superannuation funds and investors diversifying their money in the high-growth Gold Coast region."

NSX, in conjunction with Business Growth GC, will coordinate a public information seminar and a dinner to formally launch NSX on the Gold Coast in October.

About NSX Limited

NSX Limited is unique in Australian Financial Markets. Holding two Australian market licences, it operates both the National Stock Exchange of Australia and Bendigo Stock Exchange. As an independent market operator, NSX has over 10 years experience in the operation of efficient, regulated trading platforms. NSX now has more than 110 securities representing more than $1 billion in market capitalisation across its two exchanges. NSX also specialises in the development of markets for the trading of alternative assets. Part of this operation has been the establishment of a $1.5 billion market for the trading of taxi licences in conjunction with the State Government of Victoria. In July 2007, NSX announced that it had agreed to acquire The Waterexchange Pty Ltd, Australia's largest independent water market.

About Business Growth GC

Business Growth GC is a not for profit organisation aimed at supporting middle-market businesses through raising the profile of the Gold Coast as an excellent city to establish and grow sustainable business.

See http://www.businessgrowthgc.com.au

NSX Forward Looking Statements

This market release may contain forward looking statements that reflect the Company's current expectations regarding future events. Forward looking statements involve risks and uncertainties. Actual events could differ materially from those that may be projected herein and depend on a number of factors, foremost of which is the success of NSX in attracting listings to its markets.

Further information

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